

Cessnock City Council

General Purpose Financial Statements

for the year ended 30 June 2025

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Cessnock City Council advises that the ordinary Council meeting to be held on 19/11/2025 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2025.

A summary of the Financial Statements is provided below.

	2025 \$ '000	2024 \$ '000
Income Statement		
Total income from continuing operations	176,621	206,927
Total expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	112,273	94,996
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	64,348	111,931
Depreciation, amortisation and impairment of non-financial assets	26,202	22,987
Net operating result for the year	38,146	88,944
Net operating result before grants and contributions provided for capital purposes	(33,778)	(15,634)
Statement of Financial Position		
Total current assets	115,758	101,442
Total current liabilities	(68,851)	(45,256)
Total non-current assets	1,567,624	1,295,120
Total non-current liabilities	(42,338)	(39,358)
Total equity	1,572,193	1,311,948
Other financial information		
Unrestricted current ratio (times)	0.75	1.61
Operating performance ratio (%)	(15.63)%	(5.96)%
Debt service cover ratio (times)	8.43	11.82
Rates and annual charges outstanding ratio (%)	7.37%	7.28%
Infrastructure renewals ratio (%)	202.62%	329.31%
Own source operating revenue ratio (%)	50.39%	40.07%
Cash expense cover ratio (months)	10.56	10.00

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Council's Administration Building

Or viewed at Council's website www.cessnock.nsw.gov.au

Submissions close one week after the above public meeting has been held.